

PRIVACY NOTICE FOR CALIFORNIA RESIDENTS
Pertaining to Data Not Exempted under GLBA and Other Applicable Laws

Last Updated: April 22, 2026

This **Privacy Notice for California Residents** (“**CCPA Privacy Notice**”) is being provided on behalf of Aquarian Holdings Investment Management LLC, Aquarian Holdings Management LLC, Aquarian Liquid Credit Partners LLC, Aquarian Private Credit LLC, Aquarian Real Estate Partners LLC and each of their affiliates, successors, and assigns (collectively, “**Aquarian**,” “**we**” or “**our**”). This CCPA Privacy Notice supplements the information in our Notice Regarding Privacy of Nonpublic Personal Information and applies solely to current, former, and prospective investors and clients who reside in the State of California (“**you**”) and are covered by the protections of the California Consumer Privacy Act of 2018, as amended, and its implementing regulations (collectively, the “**CCPA**”). This CCPA Privacy Notice extends to all forms of contact you may have with us, including via telephone, written correspondence and electronic media, and to your usage of our investor portal, if applicable. Your usage of any public sections of our website, however, remains subject to our website privacy notice, if applicable.

The term “personal information” in this CCPA Privacy Notice includes information that identifies, relates to, describes, is reasonably capable of being associated with, or could reasonably be linked, directly or indirectly, with a particular individual, consumer or household. “Personal information” does not include: (1) publicly available information (such as from government records, through widely distributed media or that the individual made publicly available without restricting it to a specific audience); (2) lawfully obtained, truthful information that is a matter of public concern; (3) deidentified or aggregated personal information; or (4) information excluded from the CCPA’s scope (such as personal information covered by certain sector-specific privacy laws, including the Gramm-Leach-Bliley Act (“**GLBA**”), the California Financial Information Privacy Act (“**FIPA**”) or the Fair Credit Reporting Act (“**FCRA**”).

I. Information We Collect

We collect (and may have collected in the last twelve (12) months) the following categories of personal information about you:

- A. Identifiers, such as name, email address, postal address, account name, Social Security number, passport number, IP address, online identifier, and similar identifiers.
- B. Personal information categories listed in the California Customer Records statute (Cal. Civ. Code § 1798.80(e)), such as name, signature, Social Security number, address, telephone number, bank account number, and any other financial information.
- C. Protected classification characteristics under California or federal law, such as citizenship.
- D. Commercial information, such as investment history, or capital commitments.
- E. Internet or other electronic network activity information, such as information on your interaction with our investor portal, if applicable.
- F. Geolocation data, such as general location information (non-precise).
- G. Sensory data, such as audio, visual, or similar information (e.g., voicemail, video recordings, or photographs).
- H. Inferences drawn from any of the personal information above, such as profiles reflecting a person’s preferences (e.g., investment preferences or risk tolerance).

Certain categories of personal information listed above may be considered sensitive personal information (as defined under the CCPA). We do not collect or use sensitive personal information for the purpose of inferring characteristics about you. We do not use or disclose sensitive personal information for purposes other than as permitted under the CCPA.

II. Sources of Personal Information

We obtain (and may have obtained in the last twelve (12) months) the categories of personal information listed above from the following categories of sources:

- Directly from you (for example, from forms you complete or other information you provide to us).
- Indirectly from you (for example, from your actions on our investor portal, if applicable).
- Service providers and other third parties, and public and proprietary databases (for example, from AML/KYC service providers, or government databases).

III. Use of Personal Information

We may use (and may have used in the last twelve (12) months) the categories of personal information above for one or more of the following purposes:

- To fulfill or meet the reason you provided the information, including providing our services, performing our contractual obligations.
- To create, maintain, customize, and secure your account with us.
- To process your requests, investment subscriptions, capital contributions, and related transactions and to prevent transactional fraud.
- To provide you with support, to investigate and respond to your inquiries and to monitor and improve our responses.
- To communicate with you, including notifying you about changes to our services.
- To improve our fund operations, investor communications, reporting, and relationship management.
- To protect our business, employees, and operations and exercise our legal rights.
- To help maintain the safety, security, and integrity of our business, offerings, websites, investor portal, databases, and other technology assets (each as they are applicable).
- To comply with our legal obligations under applicable law or government regulations, including responding to law enforcement requests as required by applicable law, court order, or government regulations.
- As described to you when collecting your personal information or as otherwise set forth in the CCPA.
- To evaluate or conduct corporate transactions, including a merger, divestiture, restructuring, reorganization, dissolution or other sale or transfer of some or all of our affiliates' or our fund's assets, whether as a going concern or as part of bankruptcy, liquidation or similar proceeding, in which personal information held by us (or our affiliates) about individuals is among the assets transferred.

We will not collect additional categories of personal information or use the personal information we collected about you for materially different, unrelated, or incompatible purposes without providing you notice.

IV. Disclosure of Personal Information

We do not disclose personal information to third parties for their own independent marketing purposes.

We may disclose the personal information we collect, including sensitive personal information, to our affiliates or to third parties for the business purposes described in the *Use of Personal Information* section, such as to engage third parties to support our business functions. In particular, we may disclose (and may have disclosed in the last twelve (12) months) the following categories of your personal information for business purposes: A. Identifiers; B. Personal information categories listed in the California Customer Records statute; C. Protected classification characteristics under California or federal law; D. Commercial information; E. Internet or other similar network

activity information; F. Geolocation data; G. Sensory data; and H. Inferences, to the categories of third-party recipients below:

- Our service providers; and
- Third parties to whom you or your agents authorized us to disclose your personal information in connection with the services we provide to you.

We may also disclose your personal information if we are required to do so by law, regulation or legal process, such as in response to a subpoena or law enforcement authorities; when we believe disclosure is necessary or appropriate to prevent physical, financial, or other harm, injury or loss; or in connection with an investigation of suspected or actual unlawful activity. Additionally, we may disclose your personal information to third parties in the event we sell or transfer (or contemplate the sale or transfer of) all or portions of our, our affiliates' or our fund's assets, or in the event of a merger, acquisition, joint venture, reorganization, divestiture, dissolution, or liquidation of our (or our affiliates') business.

V. Sale or Sharing of Personal Information

We do not sell for monetary or other valuable consideration or share for the purpose of cross-context behavioural advertising your personal information, nor have we done so in the last twelve (12) months. We do not sell or share (each as defined above) personal information of individuals we know are under age 16.

VI. Retention of Personal Information

We generally retain investor records for the life of the fund and thereafter in accordance with applicable legal, tax, and regulatory requirements. The length of time we hold your personal information will vary. The data retention period will be determined by various criteria, including the nature and sensitivity of the information, purposes for which we are using it, our legal obligations related to personal information (including any applicable statutes of limitations and records retention requirements), and the risks associated with retaining the personal information. Generally, we endeavor not to keep personal information in an identifiable form for any longer than needed. At the end of the applicable retention period, we may destroy, erase from our systems, or anonymize your personal information as part of such efforts.

VII. Your Privacy Rights

The CCPA provides individuals with specific rights regarding their personal information, subject to certain exceptions. This section describes your CCPA rights and how to exercise those rights.

1. Right to Know and Data Portability

You have the right to request that we disclose certain information to you about our collection and use of your personal information over the past twelve (12) months (the "right to know"). Once we receive your request and confirm your identity, we may disclose to you the following (as applicable), unless an exception applies:

- The categories of personal information we collected about you.
- The categories of sources for the personal information we collected about you.
- Our business or commercial purpose for collecting, disclosing, selling, or sharing that personal information.
- The categories of third parties with whom we disclose, sell, or share personal information.
- If we sold, shared, or disclosed your personal information for a business purpose:
 - The categories of personal information sold or shared and the categories of recipients to whom we sold or shared personal information; and
 - The categories of personal information disclosed and the categories of recipients to whom we have disclosed personal information.

- The specific pieces of personal information we collected about you (also called a data portability request).

2. Right to Correct

You have the right to request that we correct any inaccurate personal information that we maintain about you (the “right to correct”). Once we receive your request and confirm your identity, we will complete your request. At times we may delete the contested information as an alternative to correcting the information if the deletion of the information does not negatively impact you or if you consent to the deletion.

3. Right to Delete

You have the right to request that we delete any of your personal information that we collected from you and retained, subject to certain exceptions (the “right to delete”). Once we receive your request and confirm your identity, we will review your request to see if an exception allowing us to retain the information applies. When effectuating a deletion request, we will delete or deidentify your personal information from our records and will direct our service providers to take similar action.

4. Exercising Your Rights to Know, Correct or Delete

To exercise your rights to know, correct or delete described above, please submit a request by contacting us at 212-720-1000 or privacyact@aquarianlp.com. Only you, or someone legally authorized to act on your behalf, may make a request to know, correct or delete related to your personal information.

You may only submit a request to know twice within a 12-month period. Your request to know, correct or delete must:

- Provide sufficient information that allows us to reasonably verify you are the person about whom we collected personal information or an authorized representative; and
- Describe your request with sufficient detail to allow us to properly understand, evaluate, and respond to it.

When using an authorized representative, unless you have provided your authorized representative a Power of Attorney pursuant to the California Probate Code, you must: (1) provide the representative with signed permission clearly describing their authority to make the request on your behalf; (2) verify your own identity with us; and (3) directly confirm that you have provided the authorized agent permission to submit the request. That authorized representative also must be able to verify their identity with us and provide us with their authority to act on your behalf. We cannot respond to your request or provide you with personal information if we cannot verify your identity or authority to make the request and confirm the personal information relates to you.

You may need to provide additional information in order to verify your request. Depending on the nature of the request, we may require additional verification actions, such as providing a signed declaration under penalty of perjury that you are the person whose personal information is the subject of the request. We will only use personal information provided in the request to verify the requestor’s identity or authority to make the request.

5. Response Timing and Format

We will confirm receipt of your request within ten (10) business days. If you do not receive confirmation within the 10-day timeframe, please contact us via the contact information provided at the end of this document. We endeavour to substantively respond to a verifiable request within forty-five (45) days of its receipt. If we require more time (up to another 45 days), we will inform you of the reason and extension period in writing. We do not charge a fee to process or respond to your verifiable request unless it is excessive, repetitive, or manifestly unfounded.

In case of rejection, our response will explain the reasons for which we cannot comply with your request. We will not discriminate against you for exercising your rights and choices under the CCPA.

VIII. Changes to this Notice

We may modify or update this CCPA Privacy Notice from time to time and will indicate the date of our last update at the top of the document. We will distribute any changes to this CCPA Privacy Notice via email to the contact information provided in the Subscription Agreement. We encourage you to revisit this CCPA Privacy Notice (on our investor portal, if applicable) to remain fully informed of our privacy practices. You can also contact us at any time to obtain the latest copy of this CCPA Privacy Notice.

IX. Contact Information

If you have any questions or comments about this CCPA Privacy Notice, the ways in which we collect and use your information, your rights regarding such use or if you wish to exercise your rights under California law, please contact us at privacyact@aquarianlp.com or call (212) 720-1000 and ask to speak to the Compliance Department.